

**BALANCE SHEET**

As at Jun. 30th 2010

Unit: VND

ASSETS	Code	Note	30/06/2010	01/01/2010
I	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>139.525.222.584</b>	<b>157.699.762.591</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>30.067.901.341</b>	<b>77.548.960.147</b>
1. Cash	111		27.567.901.341	77.548.960.147
2. Cash equivalents	112		2.500.000.000	-
<b>II. Short-term financial investments</b>	<b>120</b>		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
<b>III. Receivables</b>	<b>130</b>		<b>41.333.714.123</b>	<b>25.292.673.675</b>
1. Trade accounts receivables	131		34.909.142.499	20.528.394.273
2. Advances to suppliers	132		347.678.524	38.000.000
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135		6.076.893.100	4.726.279.402
6. Provision for short-term bad receivables	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>46.520.695.435</b>	<b>41.032.651.148</b>
1. Inventories	141		46.520.695.435	41.032.651.148
2. Provision for devaluation of inventories	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>21.602.911.685</b>	<b>13.825.477.621</b>
1. Short-term prepaid expenses	151		5.423.757.196	658.647.158
2. VAT deductible	152		5.970.535.470	3.995.057.063
3. Tax and accounts receivable from State budget	154		229.269.490	229.269.490
4. Other short-term assets	158		9.979.349.529	8.942.503.910
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>1.108.212.768.113</b>	<b>915.469.956.238</b>
<b>I. Long-term receivables</b>	<b>210</b>		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>1.093.142.831.783</b>	<b>900.021.614.799</b>
1. Tangible fixed assets	221		1.093.123.406.148	872.892.218.157
- Historical cost	222		1.632.141.811.226	1.355.407.450.935
- Accumulated depreciation	223		(539.018.405.078)	(482.515.232.778)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		19.425.635	37.707.011
- Historical cost	228		116.699.500	116.699.500
- Accumulated depreciation	229		(97.273.865)	(78.992.489)
4. Construction in progress expenses	230		-	27.091.689.631
<b>III. Property investment</b>	<b>240</b>		<b>4.907.810</b>	<b>178.177.439</b>
- Historical cost	241		5.812.037.477	5.812.037.477
- Accumulated depreciation (*)	242		(5.807.129.667)	(5.633.860.038)
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>15.065.028.520</b>	<b>15.270.164.000</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		22.075.987.645	22.281.123.125
4. Provision for devaluation of long-term finance investment	259		(7.010.959.125)	(7.010.959.125)
<b>V. Other long-term assets</b>	<b>260</b>		-	-
1. Long-term prepaid expenses	261		-	-
2. Deferred income tax assets	262	V.21	-	-
3. Others	268		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1.247.737.990.697</b>	<b>1.073.169.718.829</b>

**BALANCE SHEET**

As at Jun. 30th 2010

CAPITAL SOURCE	Code	Note	30/06/2010	01/01/2010
1	2	3	4	5
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>928.230.759.445</b>	<b>762.352.439.716</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>353.663.064.226</b>	<b>333.203.069.184</b>
1. Short-term borrowing and debts	311		225.073.878.383	181.753.408.180
2. Trade accounts payable	312		74.155.428.115	80.579.496.955
3. Advances from customers	313		2.148.981.460	14.765.495.130
4. Taxes and liabilities to State budget	314		1.469.697.643	5.454.522.256
5. Payable to employees	315		23.780.367.431	18.033.217.933
6. Payable expenses	316		1.563.498.360	6.703.380.396
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319		20.781.546.201	20.062.222.701
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		4.689.666.633	5.851.325.633
<b>II. Long-term liabilities</b>	<b>330</b>		<b>574.567.695.219</b>	<b>429.149.370.532</b>
1. Long-term accounts payables-Trade	331		9.965.771.606	9.965.771.606
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		24.767.390.648	10.902.972.561
4. Long-term borrowing and debts	334		539.219.120.000	407.571.895.000
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		615.412.965	708.731.365
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>319.507.231.252</b>	<b>310.817.279.113</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>319.507.231.252</b>	<b>310.817.279.113</b>
1. Paid-in capital	411		200.000.000.000	200.000.000.000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		(11.577.861.029)	(2.309.832.086)
7. Investment and development fund	417		64.244.999.415	64.244.999.415
8. Financial reserve fund	418		7.681.887.070	7.681.887.070
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		59.158.205.796	41.200.224.714
11. Capital for construction work	421		-	-
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1.247.737.990.697</b>	<b>1.073.169.718.829</b>

**OFF BALANCE SHEET ITEMS**

Items	Code	Note	30/06/2010	01/01/2010
4. Bad debts already treated			303.509.700	303.509.700
5. Foreign currencies: (USD)			725.449.34	2.559.487.54

## INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
<b>1. Sales</b>	<b>01</b>		<b>251.309.901.251</b>	<b>158.258.654.393</b>	<b>505.466.944.169</b>	<b>309.023.440.210</b>
2. Deductions	02			-		-
<b>3. Net sales and services</b>	<b>10</b>		<b>251.309.901.251</b>	<b>158.258.654.393</b>	<b>505.466.944.169</b>	<b>309.023.440.210</b>
4. Cost of goods sold	11		215.612.750.317	163.142.907.311	428.366.024.349	306.389.073.355
<b>5. Gross profit</b>	<b>20</b>		<b>35.697.150.934</b>	<b>(4.884.252.918)</b>	<b>77.100.919.820</b>	<b>2.634.366.855</b>
6. Financial income	21		462.019.284	3.673.233.590	1.035.928.730	11.181.283.478
7. Financial expenses	22		20.731.881.118	8.163.936.808	33.893.763.036	13.226.338.033
<i>Include: Interest expense</i>	23		18.168.225.963	7.204.035.797	26.319.262.038	9.941.881.997
8. Selling expenses	24		5.655.082.069	2.214.373.416	10.186.550.890	5.048.419.464
9. General & administrative expenses	25		6.559.030.621	5.791.350.764	13.802.522.834	11.494.923.286
<b>10. Net operating profit</b>	<b>30</b>		<b>3.213.176.410</b>	<b>(17.380.680.316)</b>	<b>20.254.011.790</b>	<b>(15.954.030.450)</b>
11. Other income	31		659.363.586	32.983.997	659.616.387	176.270.220
12. Other expenses	32		255.326.070	1.374.288	258.866.548	46.963.522
13. Other profit	40		<b>404.037.516</b>	<b>31.609.709</b>	<b>400.749.839</b>	<b>129.306.698</b>
<b>14. Profit before tax</b>	<b>50</b>		<b>3.617.213.926</b>	<b>(17.349.070.607)</b>	<b>20.654.761.629</b>	<b>(15.824.723.752)</b>
15. Current corporate income tax expenses	51		441.976.740	-	2.571.670.203	-
16. Defrred corporate income tax expenses	52			-		-
<b>17. Profit after tax (60 = 50 - 51)</b>	<b>60</b>		<b>3.175.237.186</b>	<b>(17.349.070.607)</b>	<b>18.083.091.426</b>	<b>(15.824.723.752)</b>
18. EPS (VND/share)	70		159		904	

**CASH FLOW STATEMENT**  
**Quarter 2 / 2010 (Direct method)**

Unit: VND

Items	Code	Note	Accumulation	
			6 Months 2010	6 months 2009
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		452.708.970.157	277.213.828.336
2. Cash paid for supplier	02		(294.401.390.726)	(194.457.981.945)
3. Cash paid for employee	03		(51.006.577.151)	(56.258.179.318)
4. Cash paid for interest	04		(27.427.100.717)	(9.435.478.077)
5. Cash paid for corporate income tax	05		(6.380.652.217)	(73.408.163)
6. Other receivables	06		12.577.531.749	8.400.551.736
7. Other payables	07		(37.764.058.985)	(30.267.615.724)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>48.306.722.110</b>	<b>(4.878.283.155)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(256.704.272.905)	(192.013.136.366)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	(50.700.000)
6. Withdrawal of capital in other companies	26		205.135.480	-
7. Cash received from interest, dividend and distributed profit	27		316.583.536	3.415.075.969
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(256.182.553.889)</b>	<b>(188.648.760.397)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		336.783.769.305	206.735.290.017
4. Cash paid to principal debt	34		(177.520.426.259)	(36.508.252.868)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(91.000.000)	(21.291.640.000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>159.172.343.046</b>	<b>148.935.397.149</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(48.703.488.733)</b>	<b>(44.591.646.403)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>77.548.960.147</b>	<b>61.796.638.047</b>
Influence of foreign exchange fluctuation	61		1.222.429.927	(193.618.328)
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>30.067.901.341</b>	<b>17.011.373.316</b>